CLIENT ALERTS

Employee Benefits - IRS Fee Payable for Many Employer-Sponsored Health Plans by July 31, 2013

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July 3, 2013

In this issue:

IRS Fee Payable for Many Employer-Sponsored Health Plans by July 31, 2013

July 31, 2013 is the deadline for many employers which sponsor certain health plans to pay a new fee to the Internal Revenue Service ("IRS").

The Patient-Center Outcomes Research Institute Fee ("PCORI Fee") (sometimes referred to as Clinical Effectiveness Fee ("CER")) is a fee imposed on (1) insurers of insured plans, and (2) self-insured plan sponsors, to fund the Patient Centered Outcomes Research Institute ("Institute"). Through research, the Institute will assist patients, clinicians, purchasers, and policy-makers in making informed health decisions by advancing the quality and relevance of evidencebased medicine through the synthesis and dissemination of comparative clinical effectiveness research findings. The fee applies for each plan year ending on or after October 1, 2012, but before October 1, 2019 (i.e., for seven full plan years).

To view the complete publication, click the link under Related Files.

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Employee Benefits

