

CLIENT ALERTS

Is Your Property Tax Bill Still Too High? Get a Free Review of Your Industrial or Commercial Property Tax Assessment to Avoid Excessive Property Tax Payments.

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In this issue:

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If you own or lease real property in Michigan, you are or should shortly be receiving your real property tax Notice of Assessment form from the local assessor. The values of commercial and industrial real property in some Michigan communities are still being assessed at higher-than-realistic taxable values. If your property taxes have not been appealed in the last couple of years or if you recently purchased your property, you need to review your assessment today. The general rule is that property in Michigan is assessed at 50% of the True Cash Value (i.e., Fair Market Value). If your assessments are higher, there is an opportunity to reduce the assessed and taxable values through a tax appeal. This will often lead to significant annual tax savings at a relatively low risk.

If you are interested in a free consultation to explore your tax appeal possibilities, please contact your Butzel Long attorney today. You can also download and complete a Property Tax Appeal Analysis Form by using the links under Related Files.

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