

CLIENT ALERTS

KORUS Free Trade Agreement Takes Effect March 15, 2012

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In this issue:

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On October 19, 2011, Butzel Long published a Client Alert indicating that the United States had ratified the Korea-U.S. Free Trade Agreement ("KORUS FTA"), a significant bilateral trade pact with South Korea. Since then, South Korea's National Assembly has also ratified the KORUS FTA and both nations have engaged in months of detailed talks to address the legal and regulatory changes necessary to implement the Agreement. After nearly five years of challenging negotiations, the KORUS FTA will take effect on March 15, 2012.

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