

IN THE NEWS

Butzel Long and KPMG Audit Committee Institute host December 3 program featuring Dana Johnson, Chief Economist, Comerica Bank

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FOR IMMEDIATE RELEASE

Program theme: Going Forward: Risk, Reform, and Recovery: Implications for Audit Committee Oversight

DETROIT, Mich. – The continuing global economic and credit crisis combined with the changing legislative/ regulatory landscape will pose a daunting challenge for companies, boards, and audit committees going forward.

Butzel Long and KPMG LLP Audit Committee Institute are presenting an in-depth dialogue around the changing oversight role via panel discussions. The program will feature Dana Johnson, Chief Economist, Comerica Bank, from 7:30 to 10:30 a.m. on Thursday, December 3, 2009 at The Townsend Hotel at 100 Townsend Street in Birmingham. The theme for the program is "Going Forward: Risk, Reform, and Recovery: Implications for Audit Committee Oversight." Some of the key questions that will be addressed during the program include:

- How are boards and audit committees monitoring the impact of the cost reductions their companies have implemented in response to the economic crisis? What are the risks posed by these cost reductions? Are the reductions sustainable?
- What are some of the leading practices and emerging trends for board oversight of risk? What are the SEC and congressional initiatives regarding "risk?"
- How will the changing regulatory and governance environment impact boards?
- What key public initiatives – such as health care, tax, energy, and environmental reforms – will have the greatest impact on the company's reporting, transparency, and compliance obligations, as well as the company's related compliance, risk, and governance processes?

To register for this complimentary program, please visit <http://www.auditcommitteeinstitute.com>. If you have questions, please contact 1-877-KPMG-ACI (576-4224).

The Detroit Audit Committee Institute Roundtable is part of the Fall 2009 Audit Committee Institute Roundtable series presented by KPMG LLP and held in 29 cities across the country in November and December, 2009.

About KPMG LLP

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Media Contact: Maribeth Farkas at Caponigro Public Relations Inc., (248) 353-3030.