

# IN THE NEWS

## Robert A. Hudson co-authors treatise on Initial Public Offerings

6.11.2007

FOR IMMEDIATE RELEASE

DETROIT, Mich. – **Butzel Long** attorney and shareholder **Robert A. Hudson** has co-authored a treatise on *Initial Public Offerings* (The Bureau of National Affairs, Inc. Corporate Practice Series Portfolio No. 60-2nd). The paper was co-authored with Donald L. Toker of Crowell & Moring LLP in Washington, D.C.

The article examines the transactional aspects and regulatory requirements of an initial public offering (IPO) of securities. It discusses how to prepare an IPO, the internal "housekeeping" steps an issuer must take beforehand to ensure a successful offering, negotiating the terms of the offering, the potential liabilities involved with an IPO, and alternative financing options that are available for small businesses.

After summarizing the basic steps in the IPO process, the portfolio explains the necessity for due diligence investigations, the preparation and filing of the registration statement, and restrictions on the types of communications that can be made in the course of the offering. It also discusses the regulation of the IPO process by the National Association of Securities Dealers, the constraints of Blue Sky laws, and compliance with the Sarbanes-Oxley Act.

Mr. Hudson is the manager of the firm's Business Law Group. He represents domestic and foreign public and private companies and high-technology companies in corporate finance, mergers and acquisitions, e-commerce and general business matters. He has extensive experience in securities matters including numerous public and private equity and debt offerings, venture capital finance, compliance, reporting requirements, going private transactions, investment management, the organization of hedge funds and corporate governance matters. He regularly assists foreign-based companies in connection with U.S. and cross-border transactions, joint ventures, distribution and sale arrangements, and trade matters. His industry expertise includes manufacturing, high-technology including software, Internet and computer services, financial services, automotive and real estate investment trusts.

Mr. Hudson served as general counsel for a NASDAQ listed company during its adoption of the corporate governance provisions of the Sarbanes-Oxley Act and under listing requirements and handled a wide variety of the company's general corporate and regulatory issues. He has appeared before the United States Supreme Court, the Securities and Exchange Commission and numerous other courts and agencies. He is a trained mediator and arbitrator for the American Arbitration Association, National Association of Securities Dealers (NASD), Inc. and for private disputes.

He is the co-author of the BNA Corporate Series Portfolio No. 60-2nd, *Initial Public Offerings*, and the co-editor of the *Michigan Business Formbook*. He was also a contributing author to *A Practical Guide to E-Business Law* (ICLE). He frequently lectures on topics involving business and securities law issues.

Mr. Hudson's professional memberships include the American Bar Association's Committees on Federal Regulation of Securities and International Business Law, former Council Member of the Business Law Section of the State Bar of Michigan, and former Chairman of the Securities and Commodities Law Committee of the Metropolitan Detroit Bar Association. His business and community memberships include president and board member of the Michigan chapter of the French-American Chamber of Commerce and a member of the Business Law Advisory Board of the Institute of Continuing Legal Education.

Mr. Hudson is listed in *The Best Lawyers in America* (Corporate Law and International Trade and Finance Law) and in *Michigan Super Lawyers* (Securities and Corporate). He is a Martindale-Hubbell featured AV Peer Review Rated Lawyer.

Mr. Hudson is a graduate of Wayne State University (B.A. with Distinction, 1969 J.D., *cum laude*, 1972), and was on the editorial board of the *Wayne Law Review*. Mr. Hudson is a resident of Grosse Pointe Farms.

Butzel Long was established in 1854 and is headquartered in Detroit. Butzel Long is one of Michigan's oldest and largest law firms, with 225 attorneys and offices in Detroit, Bloomfield Hills, Lansing, Ann Arbor, and Holland, Mich., New York City, Washington, D.C., Boca Raton and Palm Beach, Fla., as well as Alliance offices in Beijing and Shanghai, China. The firm represents clients from diverse industries on a regional, national and multi-national level and is the sole Michigan member of Lex Mundi, a global association of 161 independent law firms. Visit the Butzel Long website at [www.butzel.com](http://www.butzel.com).

\*\*\*\*\*

Media Contact: Maribeth Farkas at Caponigro Public Relations Inc., (248) 355-3200.

### Related Services

Financial Services