IN THE NEWS

Automotive Industry Outlook is the Focus of a February 23 Webinar Hosted by Butzel

Firm News

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DETROIT, Mich. – A wide-range of automotive industry hurdles and opportunities will be discussed during a *free* webinar hosted by **Butzel** from **3-4:30** p.m. on **Wednesday**, **February 23, 2022**. The program is titled, "**Automotive Industry Outlook: Navigating Disruption in a Time of Industry Transformation.**" To register online, visit https://www.butzel.com/events.

Other event sponsors include: the Michigan Chapter of the National Association for Surface Finishing (MINASF), National Association for Surface Finishing (NASF) and IHS Markit.

As countries around the world continue to balance vaccine deployment and COVID containment, it is clear that the pandemic is far from over. In the middle of the ongoing public health crisis, the auto industry continues to recover from the twin shocks of COVID-related production shutdowns in 2020 and the subsequent supply chain disruptions which were particularly impactful in 2021 and still impact the industry today.

Moreover, the auto industry faces accelerated transformational change toward an electrified future driven by the intensification of green policy initiatives by governments around the world.

Further, Stellantis (formerly Fiat Chrysler) has issued new 2022 purchase agreement terms. The new terms are significantly different from the prior terms, almost without exception, in ways less favorable to the Seller.

The webinar will be moderated by Beth Gotthelf, Attorney and Shareholder, Butzel and vice president of the Michigan Chapter of NASF.

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Beth S. Gotthelf Shareholder

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Featured speakers include:

- Mike Wall, Executive Director, Automotive Analysis at IHS Markit will review the latest
 macroeconomic outlook, offer a high level global sales and the production outlook and an
 assessment of the ongoing supply chain challenges affecting the industry. In addition, he will
 provide a deeper dive review of U.S. light vehicle sales and North American light vehicle production
 as well as a discussion of powertrain and electrification trends.
- Everardo Tapia, Attorney, Butzel, will give an overview of the significant changes to the Stellantis purchase agreement terms that may impact companies.

