



News

Hinshaw's Tim Sullivan and Mike Morehead Discuss Changes to the Federal Reserve's Small Bank Holding Policy Statement in Banknotes Article

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Hinshaw's Tim Sullivan and Mike Morehead authored an article titled "Federal Reserve Revises its Small Bank Holding Company Policy Statement." It was published by the Community Bankers Association of Illinois in the November issue of its *Banknotes* magazine.

In the article, Sullivan and Morehead discuss the recent changes to the Federal Reserve's Small Bank Holding Policy Statement. The policy statement is designed to permit the creation of small bank holding companies and to allow for their expansion due to the reduction in the capital limits they have to comply with and an increase in the debt they can create.

The recent revision increased the asset test. Formerly bank holding companies with less than \$1 billion in assets could take advantage of the policy. With the revisions, bank holding companies with assets of up to \$3 billion may take advantage of the policy.

Read "[Federal Reserve Revises its Small Bank Holding Company Policy Statement](#)" (PDF)

Attorneys

Timothy M. Sullivan

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