



News

Commentary in Mealey's Litigation Insurance Solvency Report: Overview Of COVID-19-Related Legislative, Regulatory, & Litigation Activity & The Potential Impact On Insurer Solvency

April 24, 2020

In a new commentary published in *Mealey's Litigation Report: Insurance Insolvency*, Scott Seaman—the co-chair of the firm's global Insurance Services Practice Group—and Judy Selby review the "recent frenzy" of COVID-19-related legislative proposals, regulatory activity, and business interruption coverage claims currently impacting the insurance industry.

In discussing these activities in detail, the authors point out that "short-sighted initiatives that undermine the sanctity of insurance contracts and interfere with the risk assumption and transfer mechanisms pose a threat to the insurance industry." They suggest that legislative attempts to force insurers to provide coverage for business interruption claims threaten to undermine the insurance regulatory structure, fail to account for potential reinsurance ramifications, and put the solvency of insurers into question.

Read the full *Mealey's Litigation Report: Insurance Insolvency* Commentary (PDF)

"An Overview Of COVID-19 Related Legislative, Regulatory, & Litigation Activity & The Potential " was published by *Mealey's Litigation Report: Insurance Insolvency*, April 24, 2020.

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