



News

Deal Spotlight: CardWorks Servicing, LLC Acquires Dataline Systems, LLC

January 13, 2023

Hinshaw congratulates firm client, CardWorks Servicing, LLC (CWS), on recently completing its acquisition of Dataline Systems, LLC (Dataline), a privately-held provider of business process outsourcing and financial services operations support. The closing of the transaction was effective January 1, 2023. Upon closing, Dataline became a wholly-owned subsidiary of CWS.

In a press release, Matt Berman, Head of the Servicing Business at CWS stated that "Dataline has unique capabilities in payment disbursement services, data reporting and analytics, and business process automation... As such, the acquisition will further strengthen our end-to-end credit card and installment loan portfolio management and servicing offerings for banks, credit unions, non-bank lenders, and asset managers."

CWS is one of the largest privately held providers of end-to-end operational servicing and support functions for credit card and installment loan products in North America. As a leading consumer firm, they service their consumer and small business loan clients across the credit spectrum, from super-prime to non-prime, and provide comprehensive support to bank and non-bank lenders in the United States.

[Read the full press release](#)

Hinshaw's legal team, led by partners Timothy Sullivan, Kyle Fonjemie, and Ofonedu-Ime served as transaction counsel to CWS on the deal.

Attorneys

Kyle Fonjemie
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