



## News

### Fred Ufkes Authors Law360 Article on the Inherent Risks in Purchasing Assets of a Predecessor

October 24, 2013

Hinshaw & Culbertson LLP partner [Frederick J. Ufkes](#) authored an article in *Law360* titled "[The Inherent Risks in Purchasing Assets of a Predecessor.](#)"

The article thoroughly discusses the the California Supreme Court Decisions in the case of *Ray v. Alad*. Mr. Ufkes offers a thorough analysis of the case as well as recommendations. The article covers various aspects of the case such as the facts of the case as well as the different approaches to litigation the plaintiffs used. Mr. Ufkes goes on to discuss the trial and findings resulting from the trial. Mr. Ufkes further discusses the different lessons learned from the results of the trial which are the questionable usefulness of cross-complaint for idemnity, motions for summary judgment vs. bench trials and how the Ray Product Line Exception has a limited application. The different sections of the article include:

- Factual Predicate
- Litigation History
- Trial
- Finding
- Lessons
- Conclusion

Subscribers can read the full article, "[The Inherent Risks In Purchasing Assets of a Predecessor](#)" on *Law360*.

#### Attorneys

[Frederick J. Ufkes](#)

#### Service Areas

Complex Tort & General  
Casualty