



# News

# Timothy Sullivan and Michael Morehead Explain New Fed Revision of Small Bank Holding Company Policy Statement

July 21, 2015

Timothy M. Sullivan of Hinshaw's Chicago office and Michael D. Morehead of the Springfield office authored an article in *Banknotes*, the magazine of the Community Bankers Association of Illinois, entitled "Federal Reserve Revises Its Small Bank Holding Company Policy Statement Asset Limit Increased to \$1 Billion; Saving & Loan Companies Included." The article summarizes the recent revisions to the Fed's Small Bank Holding Company Policy Statement. Changes to the policy statement include increasing the asset limit from \$500 million to \$1 billion and including savings & loan holding companies in the statement.

Please visit Community Bankers Association of Illinois website to read the full article.

## **Attorneys**

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#### **Service Areas**

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