



News

Anthony Davis Quoted in Bloomberg BNA Article Discussing Law Firms Adapting to Legal Market

March 14, 2016

Anthony E. Davis was quoted in the article "Law Firms Face Fragmenting Legal Market, Must Adapt" published by *Bloomberg BNA* on March 7, 2016.

The article summarizes the panel "The Future of the Legal Services Industry: Will Law Firms Have a Seat at the Table?" presented at the 15th Annual Legal Malpractice and Risk Management Conference (LMRM) in Chicago. Beginning with an examination of how traditional law firms are being outmoded by transformational changes going on the inside and outside of the legal profession and how law firms must pay attention to these changes even if they are successful right now.

Mr. Davis identified a recent report on trends in the legal market used the story of Eastman Kodak Co. as an important cautionary tale for law firms in the current market environment. Mr. Davis is quoted as saying "[t]he report says clients are more willing to disaggregate matters to achieve efficiencies, more willing to use nontraditional providers, and far more likely to retain work in-house and use outside counsel for specialized matters or isolated projects."

Read the full article "Law Firms Face Fragmenting Legal Market, Must Adapt" on the *Bloomberg BNA* website. Please note subscription may be required.