



News

Neil Rollnick Discusses the Expansion of Transfers of Development Rights

November 9, 2016

Neil S. Rollnick, a Miami-based partner and member of the Business & Commercial Transactions practice at Hinshaw & Culbertson LLP, was quoted in the article, "Experts eye ways to expand transfers of development rights," published by *Miami Today* on November 9, 2016.

The article examines use of county and municipal Transfer of Development Rights (TDR) programs, which many experts say are underused. The programs work by allowing developers to increase the density of a project by purchasing unused capacity from other property owners, essentially "virtual apartments moveable from one property to the next." Mr. Rollnick explains that "frequently, TDRs are used in areas developed years ago when capacity was less than what is presently allowed."

Neil Rollnick has more than four decades of experience in business law with particular emphasis in real estate sales and acquisitions, commercial real estate and real estate-secured and asset based institutional loans, commercial leases, corporate and partnership transactions and business matters.

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