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LITIGATION NEWS

Important victory in FINRA case

Litigation attorneys <u>Richard Graffam</u>, <u>Roberto C. Quiñones</u> and <u>Isabel Lecompte</u> successfully defended MetLife Insurance Company of Connecticut and Primerica Financial Services in a securities arbitration case, FINRA Case No. 11-02104.

Claimant, a trust, brought several causes of actions against various respondents, which included unauthorized trading, churning, unsuitability, failure to supervise, breach of fiduciary duty and fraudulent inducement. As relief, Claimant requested over \$2.6 million dollars in damages.

After holding an evidentiary hearing that lasted for fifteen sessions (9 days), the Panel denied Claimant's claims in their entirety and awarded costs in favor of MetLife Insurance Company of Connecticut and Primerica Financial Services.

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