

July 8, 2015 www.mcvpr.com**McV NEWS*****McConnell Valdés serves as local counsel in Sears Holdings Corporation's transaction with Seritage Growth Properties***

McConnell Valdés served as local counsel in Sears Holdings Corporation's \$2.7 billion right offering and sale-leaseback transaction with Seritage Growth Properties, which involved the sale of 235 Sears- and Kmart-branded stores nationwide, including 2 Sears and 4 Kmart stores located in Puerto Rico.

With this transaction, Sears Holdings is substantially enhancing its financial flexibility and significantly transforming its capital structure toward one that is more flexible, long-term oriented and less dependent on inventory and receivables. Corporate attorney [Antonio Escudero Viera](#) lead the McV team, which included [Yamary González Berrios](#) and [Mariana Contreras Gómez](#) (Tax), [Tatiana Román Orozco](#) (Real Estate), [Hernán Marrero Caldero](#) (Environmental), and [Ramón Parrilla Carbia](#) (Corporate).

The content of this McV Alert has been prepared for information purposes only. It is not intended as, and does not constitute, either legal advice or solicitation of any prospective client. An attorney-client relationship with McConnell Valdés LLC cannot be formed by reading or responding to this McV Alert. Such a relationship may, be formed only by express agreement with McConnell Valdés LLC.