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## CORPORATE ALERT

### *Annual Corporate Reports Amnesty*

In February 13, 2014, the Puerto Rico Secretary of State issued Administrative Order No. 2014-02 granting a temporary amnesty for the filing of corporate annual reports due for the periods ending on or before December 31, 2012. This amnesty provides an opportunity to all corporations, whether domestic or foreign, interested in maintaining their good standing in Puerto Rico to file the annual reports due from previous years without having to pay late filing fines. Different from previous amnesties, corporations which decide to benefit from this amnesty will have to file all pending annual reports (together with the required Balance Sheet) and pay the filing fee for each report. This amnesty will be available until **April 15, 2014**.

Any corporation that has not filed its annual reports for two consecutive years and fails to file its overdue annual reports under this amnesty will receive a notification from the Department of State canceling its certificate of incorporation or its authorization to do business in the Commonwealth of Puerto Rico, as may be the case.

If you have any questions or comments on this matter, or wish additional information, you may contact any of the following attorneys:

Samuel T. Céspedes, Jr.	787.250.2610	<a href="mailto:scs@mcvpr.com">scs@mcvpr.com</a>
Luis E. Bacó	787.250.2611	<a href="mailto:leb@mcvpr.com">leb@mcvpr.com</a>
Ernesto N. Mayoral	787.250.2617	<a href="mailto:enm@mcvpr.com">enm@mcvpr.com</a>
Juan C. Méndez	787.250.5650	<a href="mailto:jcm@mcvpr.com">jcm@mcvpr.com</a>
Mario L. Paniagua	787.250.5660	<a href="mailto:mlp@mcvpr.com">mlp@mcvpr.com</a>
Francisco J. Pavía	787.250.5670	<a href="mailto:fjp@mcvpr.com">fjp@mcvpr.com</a>
Antonio Escudero Viera	787.250.5625	<a href="mailto:aev@mcvpr.com">aev@mcvpr.com</a>
Antonio J. Rodríguez	787.250.5663	<a href="mailto:ajr@mcvpr.com">ajr@mcvpr.com</a>
Claudia Motta	787.250.2635	<a href="mailto:cmv@mcvpr.com">cmv@mcvpr.com</a>
Tatiana Román Orozco	787.250.2637	<a href="mailto:tro@mcvpr.com">tro@mcvpr.com</a>

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