

April 24, 2014 www.mcvpr.com**TAX ALERT*****Personal Property Tax: Electronic Filing Required
for certain taxpayers commencing on May 2014***

On April 15, 2014, the Municipal Revenue Collection Center ("CRIM", for its Spanish acronym) issued [Administrative Order No. 2014-01](#) ("AO 2014-01"), notifying qualified taxpayers and certain tax return preparers about their obligation to file the personal property tax return or the corresponding request for extension for taxable year 2013 and thereafter through electronic means.

Pursuant to AO 2014-01, the e-filing mandate applies to all taxpayers with a volume of business in excess of \$3 million. E-filing is voluntary for all other taxpayers. Tax return preparers who prepared 5 or more returns for taxable year 2012 are also subject to the e-filing mandate, without considering the taxpayer's volume of business. Prior registration through CRIM's website (www.crimpr.net) is required. Accepted payment methods are: credit cards (Visa, Master Card or American Express), debit cards issued by Banco Popular de Puerto Rico, and checking or savings accounts with any other bank (presumably ACH).

AO 2014-01 remains silent regarding the consequences applicable to those qualified taxpayers or preparers who fail to meet the e-filing mandate.

For updates on this matter, you may contact any of the attorneys of our Tax Practice Group listed below:

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