

March 1, 2011 www.mcvpr.com**EMPLOYEE BENEFITS ALERT*****PR Treasury Issues Guidance Regarding Title I ERISA Plans***

On February 13, 2012, the Puerto Rico Treasury Department ("Treasury") issued Circular Letter 12-02 ("CL 12-02"), which establishes the rules for an employer that participates or sponsors a retirement plan that is subject to the provisions of Title I of the Employee Retirement Income Security Act to have the option of filing a Form 5500 or 5500-SF with Treasury, in lieu of a Form 480.70 (OE).

A copy of CL 12-02 is available [here](#).

If you have any questions or would like our assistance regarding this matter, you may contact any of the following members of our Employee Benefits Practice Team:

Yamary González	787-250-5687	yg@mcvpr.com
Alba I. Joubert	787-250-5649	aj@mcvpr.com
Lillian Toro Mojica	787-250-2608	ltm@mcvpr.com
Mayleen Santiago	787-250-2616	msg@mcvpr.com
Edwin O. Figueroa	787-250-5690	eof@mcvpr.com
Jorge M. Oben	787-250-2600	jmo@mcvpr.com

The content of this McV Alert has been prepared for information purposes only. It is not intended as, and does not constitute, either legal advice or solicitation of any prospective client. An attorney-client relationship with McConnell Valdés LLC cannot be formed by reading or responding to this McV Alert. Such a relationship may be formed only by express agreement with McConnell Valdes LLC.