

December 18, 2014 www.mcvpr.com**TAX ALERT*****Alternate Procedure for Filing Supplemental Information for Taxable Year 2013***

On November 26, 2014, the Puerto Rico Department of the Treasury ("Treasury") issued Administrative Determination No. 14-28 ("AD 14-28") to establish (1) the alternate procedure to submit the supplemental information to the financial statements required under Act 163-2013 ("Supplemental Information") for taxable year 2013 and (2) that the Supplemental Information for taxable year 2013 is due by January 29, 2015. Please refer to our McV Tax Alerts of [December 31, 2013](#) and [August 21, 2014](#) for more information on this subject.

As informed in our McV Tax Alert of August 21, 2014, on August 11, 2014, Treasury issued Administrative Determination No. 14-17 ("AD 14-17"), to postpone the due date for filing the Supplemental Information for taxable year 2013 until Treasury announced that the Audited Financial Statements Filing System ("E-filing System") was available for use ("Notice"). As further determined by Treasury in AD 14-17, upon issuing the Notice, Treasury would provide 60 days to submit the Supplemental Information from the date the E-filing System was made available.

Treasury continues to work on the implementation and development of the E-filing System and has not been able to place the E-filing System in operation. Consequently, AD 14-28 establishes an alternate procedure whereby the taxpayer's Certified Public Accountant licensed in Puerto Rico ("CPA") must electronically submit the Supplemental Information along with the CPA's opinion, using the Supplemental Information of the Audited Financial Statement Filing Tool provided at www.hacienda.pr.gov.

As part of the filing process, the CPA must submit (i) the taxpayer's name, email address and employer identification number, (ii) the CPA's name, email address and license number, and (iii) the CPA's firm name and license number. Once this information is submitted, the CPA can upload a PDF document containing the Supplementary Information together with the auditor's opinion, which size cannot exceed 4 MB. The PDF document should be identified as "Taxpayer Name Taxable Year 2013". Once submitted, the CPA will receive a filing confirmation number.

If you have any questions, you may contact any of the attorneys of our Tax Practice Group listed below:

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