

Island Hospitality Partners - a partnership led by PRISA Group and McConnell Valdés Consulting Inc. - announce development of 5-acre hospitality and entertainment district in San Juan

ATTORNEYS

- Harry O. Cook
- Patricia George-Iguina
- Francisco J. Pavía

PRACTICE AREAS

- Hospitality

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A 5-acre hospitality and entertainment district being built by a partnership between Island Hospitality Partners - a partnership led by PRISA Group and McConnell Valdés Consulting Inc. - with the Puerto Rico Convention Center District Authority and Caribe Hospitality, S.A. was unveiled yesterday at a news conference.

District Live! will be the region's most active destination for live entertainment and hospitality featuring a 6,000 set concert and entertainment venue to be managed by AEG Facilities an eight-screen premium Caribbean Cinemas VIP Cineplex, a 170-room luxury hotel with 6,000 square feet of meeting space, a 44,000-square foot Plaza with the Caribbean's largest LED screen and outdoor presentation stages which will serve as the ideal location for events such as art festivals, fashion shows, music performances and other special events. ***District Live!*** will also contain an 18,000-square foot "day and night" disco, television and radio broadcast studios overlooking the Plaza, a unique urban attraction created by renowned "zip line" operators Toro Verde, a 500-seat club for intimate performances of all kinds and an interactive Kidz Zone for younger visitors and families.

The \$89 million complex, which is scheduled for completion in the first quarter of 2019, is expected to create 3,383 jobs.

This is the fifth tourism and entertainment project developed in Puerto Rico over the past three years by Island Hospitality Partners, including the Hyatt Place Bayamon and El Tropical Casino, Hyatt Place Manati and Casino Atlantic, Hyatt House San Juan and Hyatt Place San Juan / City Center, which opened in December 2013, March 2014, October 2014 and January 2016 respectively.

District Live! will be the third project developed by Island Hospitality Partners in the Convention Center area in the past two years.



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