

McV's Antonio J. Ramírez Quoted in Insurance Article

ATTORNEYS

- Antonio J. Ramírez-Aponte

PRACTICE AREAS

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McV Insurance Practice Team

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McV's Antonio J. Ramírez-Aponte was interviewed for, and cited in an article titled ***Más empresas miran hacia los seguros cautivos*** recently published by *El Vocero de Puerto Rico*. The article discusses the recent upsurge in businesses in Puerto Rico who are integrating captive insurance programs as part of their risk management strategies, as a way to reduce costs.

In the article, Mr. Ramírez-Aponte briefly speaks about the Puerto Rico International Insurers and Reinsurers Act (Act No. 399 of 2004) and how the act allows international insurers to reinsure Puerto Rico risks, including as a captive international reinsurer or as a protected cell within an international reinsurer.

Mr. Ramírez-Aponte has been involved in the organization and authorization of domestic and international insurers and reinsurers, including the incorporation and organization of the first domestic life reinsurer in Puerto Rico and the incorporation and authorization of the first mutual insurance company in Puerto Rico. He holds the Chartered Property and Casualty Underwriter (CPCU) designation from the American Institute of Chartered Property and Casualty Underwriters, as well as Associate in Reinsurance (ARe) and Associate in Risk Management (ARM) designations from the Insurance Institute of America.

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