

## Tax Alert

## **PRACTICE AREAS**

Tax

## Increase to Use Tax Bonds due to the enactment of Act 72-2015 June 15, 2015

Act 72-2015 amended the Puerto Rico Internal Revenue Code of 2011 to raise the 6% state portion of the sales and use tax to 10.5% effective July 1, 2015, among other amendments.

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