

PR Treasury to Warn Non-compliant Merchants

ATTORNEYS

- Isis Carballo-Irigoyen
- Yamary I. González-Berríos
- Rubén Muñiz-Bonilla
- Lillian Toro-Mojica
- Mariana M. Contreras-Gómez
- Leyla González-Ibarría
- Carlos J. Villafañe-Real
- Xenia Vélez

PRACTICE AREAS

- Sales & Use Tax
- Tax

An McV Tax Alert

October 29, 2019

On October 28, 2019, the Puerto Rico Department of the Treasury (“PR Treasury”) indicated in a regional event of the Puerto Rico Manufacturers Association that they have identified many merchants that are not in compliance with their “tax obligations” (including installing and maintaining a fiscal terminal), and that they will exercise the statutory authority to impose fines for non-compliance.

PR Treasury will send through SURI two (2) notices to the non-compliant merchants indicating the issues that require corrective measures, and providing that if said issues are not corrected in a term of 30 days, fines will be imposed.

The representations made by the PR Treasury are not clear as to whether the notices could include assessments of tax liabilities, or whether they will be limited to notification of fines and penalties for not complying with SURI and/or fiscal terminal requirements. To avoid the imposition of fines and penalties, merchants must make sure that they are current in the payment of their tax liabilities or payment plans, and, if applicable, are in compliance with the installation and maintenance of fiscal terminals.

The content of this McV Alert has been prepared for information purposes only. It is not intended as, and does not constitute, either legal advice or solicitation of any prospective client. An attorney-client relationship with McConnell Valdés LLC cannot be formed by reading or responding to this McV Alert. Such a relationship may be formed only by express agreement with McConnell Valdés LLC.