



## → Mehul N. Madia

### Special Counsel

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Mehul Madia, special counsel in the firm's Washington, D.C. office, provides deep consumer finance and fintech expertise to clients, leveraging more than 15 years' of public and private sector experience.

### Areas of Practice

Mehul counsels many of the nation's banks and non-bank financial institutions, lenders, and fintech companies on sensitive regulatory, enforcement, and litigation matters. As a former senior attorney at the Consumer Financial Protection Bureau (CFPB), he has extensive experience representing clients before federal and state government agencies. Mehul has substantial experience representing clients in government enforcement actions, internal investigations and class actions, as well as in regulatory compliance matters where he has guided clients through supervisory examinations. His practice focuses on helping clients successfully align their business strategies within the complex framework of federal and state regulatory requirements.

Mehul has an active enforcement and regulatory practice having represented companies and executives before a host of government agencies including the CFPB, the Department of Justice (DOJ), the Securities and Exchange Commission (SEC), Department of Housing and Urban Development (HUD), Commodity Futures Trading Commission (CFTC), the Federal Housing Finance Agency (FHFA), Federal Trade Commission (FTC), Federal Reserve Board (FRB), Federal Deposit Insurance Corporation (FDIC), state attorneys general as well as state regulators such as New York Department of Financial Services (NYDFS), the California Department of Financial Protection and Innovation (DFPI), and the Illinois Department of Financial & Professional Regulation. He has counseled clients on matters involving unfair, deceptive or abusive acts or practices, the Fair Credit Reporting Act (FCRA), the Equal Credit Opportunity Act (ECOA), the Electronic Funds Transfer Act (EFTA), the Card Act, the Truth in Lending Act (TILA), as well as various state consumer protection laws.

From 2020-2022, Mehul served as a senior legal advisor to the Associate Director in the CFPB's Supervision, Enforcement & Fair Lending office (SEFL). In that role, he advised the SEFL Associate Director as well as the CFPB Director on all enforcement and supervisory matters the Bureau undertook. He also advised on various legal and policy matters relating to student loan origination and servicing, mortgage servicing, auto finance, electronic and remittance transfers, debt collection, and short-term/small dollar lender.

Before joining Sheppard Mullin, Mehul spent several years in private practice, including at a national financial services law firm where he advised consumer financial services clients on enforcement, litigation and regulatory matters, and also served as a Special Assistant United States Attorney at the United States Attorney's Office for the District of Columbia.

After graduating law school, Mehul served as a law clerk for the Honorable Rhesa H. Barksdale for the U.S. Court of Appeals for the Fifth Circuit. He is an active member of the South Asian Bar and National Asian Pacific American Bar associations and is a fellow of the Leadership Council for Legal Diversity.

## Honors

- Rising Star, *Super Lawyers*, 2015 and 2016

## Articles

- Regulatory Trends Offer 4 Lessons For Debt Relief Providers  
*Law360*, 03.01.2024
- Co-Author, "What Creditors and Medical Service Providers Need to Know about D.C.'s Amended Debt Collection Law," *insideARM*, November 17, 2022
- Co-Author, "Individual and Coordinated Prosecutors Accelerate - Along With The Challenges," *American Bar Association Criminal Justice Magazine*, Vol. 30(2), Summer 2015

## Consumer Finance and Fintech Blog Posts

- "Kansas Enacts Earned Wage Access Law," April 26, 2024
- "CFPB Announces Update in Continued War on Mortgage Servicing Junk Fees," April 26, 2024
- "CFPB Fines and Bans Coding Bootcamp over Deceptive Student Lending Practices," April 19, 2024
- "Fed Brings Enforcement Action Against Wyoming Bank Holding Company Over 'Fintech Business Strategy'," April 19, 2024
- "Kansas Introduces New Commercial Financing Disclosure Law," April 19, 2024
- "Kentucky Restricts Marketing for Non-Bank Entities and Provides Clarity in Residential Real Estate Transactions," April 19, 2024
- "States Sue the Biden Administration to Stop Loan Relief Plan," April 12, 2024
- "FDIC Issues Orders Against Two More Banks Over Fintech Partnerships," April 12, 2024
- "Latest CFPB Supervisory Highlights Keys in on Accuracy in Consumer Credit Reports," April 12, 2024
- "Washington State Passes New "True Lender" Legislation," April 12, 2024
- "Persisting Regulatory Uncertainty: Federal Regulators Delay New Community Lending Rules," April 5, 2024
- "CFPB and FTC Argue Consumer Reporting Companies Have an Obligation to Correct Errors in Joint Amicus Brief," April 5, 2024
- "CFPB Announces Potential FCRA Expansion Targeting Brokers of Consumer Data," April 5, 2024

- "Report Signals CFPB Taking Aim at Video Game and Virtual Worlds Industries," April 5, 2024
- "Lenders Sue to Block Colorado's Interest Rate 'Opt-Out' Law," March 29, 2024
- "CFPB Issues Guidance on Deceptive Practices by Remittance Transfer Providers," March 29, 2024
- "Wisconsin Signs Earned Wage Access Bill into Law," March 29, 2024
- "Third Circuit Ruling Gives CFPB Green Light to Enforce Against Student Loan Trusts," March 22, 2024
- "New Hampshire Enacts Comprehensive Consumer Privacy Law," March 22, 2024
- "CFPB Renews Push on 'Junk Fees' with Closing Costs in its Sights," March 15, 2024
- "FTC Announces Major Expansion of Telemarketing Sales Rule," March 15, 2024
- "Louisiana Becomes Latest State to Introduce Commercial Financing Disclosure Legislation," March 15, 2024
- "The CFPB Finalizes Credit Card Late Fee Rulemaking," March 8, 2024
- "New York Attorney General Brings \$1.4 Billion Lawsuit Against Merchant Cash Advance Lenders," March 8, 2024
- "Trade Groups Continue Fight Against CFPB's 1071 Small Business Rulemaking," March 8, 2024
- "Minnesota AG Bans Tribal Lender from Doing Business within the State," March 8, 2024
- "CFPB Issues Risk-Based Supervision Order Against Installment Lender," March 1, 2024
- "FDIC Issues Consent Order Against Tennessee Bank," March 1, 2024
- "Justice Department Hire's First Chief AI Officer," March 1, 2024
- "Auto Finance Company Faces Class Action Lawsuit for Targeting Military Families," March 1, 2024
- "The CFPB Takes Aim at Digital Comparison Shopping Websites and Lead Generators," March 1, 2024
- "California AG Warns State-Chartered Banks and Credit Unions on Fees," March 1, 2024
- "Congress Continues to Pressure Payment Apps to Change their Fraud Policies," February 23, 2024
- "CFPB's Enhanced Supervisory Appeals Process: A Potentially Beneficial Shift for Financial Institutions," February 23, 2024
- "CFPB Ramps Up Auto Finance Scrutiny: A Look at the New Data Collection Initiative," February 23, 2024
- "DOJ and SEC Officials Issue Harsh Warnings Concerning the Misuse of AI," February 16, 2024
- "NLRB Finds Common Provisions in Mortgage Lender Employment Contract Illegal," February 16, 2024
- "South Dakota Lenders on Tight Deadline for BSA/AML Compliance," February 16, 2024
- "Crypto Platform Settles SEC and State Regulator Charges over Interest Bearing Feature on Customer Accounts," February 16, 2024
- "DOJ and North Carolina Attorney General Reach \$13.5M Settlement in Discriminatory Lending Case," February 9, 2024
- "FTC Announces Settlement of Junk Fee Enforcement Action," February 9, 2024
- "Bank Partnership Moves to Dismiss Class Action Asserting Violations of Georgia Rate Cap Law," February 9, 2024

- "Bank Groups Sue to Overturn New Community Lending Rules," February 9, 2024
- "More States on the Cusp of Enacting 'True Lender' Laws," February 2, 2024
- "California Bill Proposes to License All Commercial Loan Brokers," February 2, 2024
- "New York Governor Consumer Protection Agenda Targets Unfair and Deceptive Practices and BNPL Providers," February 2, 2024
- "Federal Reserve and NYDFS Penalize Large Global Bank for BSA/AML and Other Compliance Failures," February 2, 2024
- "FTC Cracks Down on Data Aggregator, Bans Sale of Precise Consumer Location Data," February 2, 2024
- "CFPB and Attorneys General Sue Debt-Relief Enterprise," January 26, 2024
- "FTC Settles with Cash-Advance Fintech for Alleged Deceptive and Discriminatory Practices," January 26, 2024
- "FTC Opens Inquiry Into Generative AI Investments and Partnerships," January 26, 2024
- "CFPB Continues its War on Fees," January 26, 2024
- "CFPB Continues Focus on Credit Reporting with Guidance on FCRA Compliance," January 26, 2024

## Media Mentions

Section 1071 likely to survive government challenges  
*Equipment Finance News*, 05.08.2024

## Speaking Engagements

- Panelist, "How the CFPB's New Registries Impact Compliance," Online Lenders Alliance Compliance University, July 2023
- Panelist, "CFPB Panel Discussion," Online Lenders Alliance's Executive Policy Summit, April 2023
- Panelist, "How Changes at the CFPB and Other Regulators are affecting Enforcement," February 2023
- Panelist, "Regulation F and the New Debt Collection Rules," Online Lenders Alliance's Compliance University, July 2022
- Panelist, "Government Regulatory Roundtable," iiBIG's Education Finance & Loan Symposium, May 2022

## Memberships

National Asian Pacific American Bar Association

South Asian Bar Association

Fellow, Leadership Council on Legal Diversity

Member, Montgomery County Commission on Juvenile Justice (2011-2015)

## Practices

Commercial Lending and Financial Transactions  
Corporate  
Emerging Company & Venture Capital  
Joint Ventures and Strategic Alliances  
Litigation  
Mergers and Acquisitions  
Private Equity  
Securities Enforcement  
White Collar Defense and Corporate Investigations

## Industries

Artificial Intelligence  
Blockchain  
Blockchain and Fintech  
Consumer Finance  
Financial Services  
Fintech  
Mortgage Banking

## Education

J.D., University of Chicago Law School, 2005  
B.A., University of Michigan, 2000, High Honors

## Clerkships

Hon. Judge Rhesa H. Barksdale, United States Fifth Circuit Court of Appeals

## Admissions

District of Columbia  
Virginia  
U.S. District Court of the District of Columbia