SheppardMullin



Peter David Ballance

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Peter Ballance is a partner in the Real Estate, Energy, Land Use & Environmental Practice Group in the firm's Century City and San Diego (Del Mar) offices.

Areas of Practice

With a deep commitment to building strong relationships, Peter represents lenders, borrowers, developers and property owners in a wide range of commercial real estate transactions throughout the country. He provides clients with significant experience in commercial real estate financing, including loan workouts, and the purchase and sale of improved and unimproved real property. Representing institutional lenders, financial institutions, developers and other property owners, Peter is familiar with many forms of financing and acquisition, as well as acquisition and disposition transactions and related matters. He is fluent in securitized lending, mezzanine loans, and construction loans, and his transactions have touched on a wide range of property types, including office, industrial, residential, multifamily, retail, and mixed use. Peter possesses real-time, in-depth market knowledge and extensive national experience in advising lenders and borrowers throughout the loan life cycle. He delivers efficient and practical guidance to help his clients accomplish their specific business and legal objectives.

A significant part of Peter's practice is the representation of institutional lenders in loan restructurings and workouts, foreclosures, deed-in-lieu and deed-in-the-box transactions, as well as positioning REO assets for sale. He also advises clients on nonperforming loans and distressed real estate in all asset classes. Peter's significant experience in all real estate finance matters enables him to provide exceptional counsel and up-to-the-minute insight.

Honors

- Commercial Real Estate Visionary: Professional Service Advisors List, Los Angeles Times, 2022
- Best Lawyers in America, Real Estate Law

Articles

- "Loan Purchases: Lenders and Investors Weathering the COVID-19 Economic Downturn to Find the Other Side of the Rainbow," *Real Estate Finance Journal*, Spring 2021
- "New Opportunities for Investors to Drive the Reset of CRE," Commercial Property Executive, February 2021

Media Mentions

The Rush To Convert To Multifamily: Why Hotel Deals Are On The Rise, But Offices Are Lagging Behind *Bisnow*, 04.19.2023

Cash Registers Are Ringing For CRE Retail Investors; The Properties Have To Be The Right Type, Though, And Lenders Are Tighter Than They Once Were *Real Estate Forum*, 05.01.2022

More Questions Than Answers For Renters, Landlords After Supreme Court Blocks Federal Evictions Moratorium *American City Business Journals*, 09.01.2021

Multifamily Investment Booms Despite Eviction Moratoriums *Commercial Observer*, 08.09.2021

Calif. Real Estate Regulations, Legislation To Watch In 2021 *Law360*, 01.2021

The Market for Distressed Assets Is Only Beginning *Globe Street*, 11.2020

Memberships

The LGBTQ+ Bar Association of Los Angeles National Association of Gay & Lesbian Real Estate Professionals Executive Board Member, City of Hope, Los Angeles Real Estate Counsel Los Angeles County Bar Association

State Bar of California, Real Property Law Section

Practices

Commercial Lending and Financial Transactions Distressed Real Estate Loan Workouts and Enforcement Real Estate Finance Real Estate, Energy, Land Use & Environmental

Industries

Artificial Intelligence Hospitality

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Education

- J.D., University of California, Los Angeles, 2001
- M.S., Brigham Young University, 1997
- B.S., The University of New Mexico, 1995

Admissions

California

- U.S. District Court, Northern District of California
- U.S. District Court, Southern District of California
- U.S. District Court, Central District of California

Additional Office

San Diego (Del Mar)