

Third Thursday Emerging Company Webinar Series

Understanding the Structure and Legal Implications of Convertible Instruments

via GlobalMeet

05.16.2019

Early-stage fundraising can be an opportunity to accelerate a company's growth and set it up for future success, or a pitfall that can create cracks in a company's capital structure that may not become apparent for months, or even years. This webinar is designed for both startup companies and the attorneys who advise them. Learn how to use convertible notes, Safes, and similar convertible instruments; structure financing terms to ensure that management and investors' incentives are aligned; and avoid excess dilution and conflicts that may arise in future financing rounds.

In this session we will:

- Review the operation of key financing terms in convertible instruments
- Evaluate the impact of discounts and valuation caps across multiple financing rounds and upon conversion
- Consider strategies for avoiding convertible instrument terms likely to create excess dilution or conflicts and issues in subsequent financing rounds
- Discuss methods to mitigate unfavorable convertible instrument terms in the event they have been or need to be conceded in order to complete a critical financing

Please join us for an informative session to help you and/or your clients formulate a successful strategy for financing your latest venture.

When:

May 16, 2019

12:00 p.m. - 1:00 p.m. PST

Where:

via GlobalMeet

[Click here to register](#)

Complimentary Program

Presented by:

Alexander Lazar, *Partner*, Sheppard Mullin

MCLE

CA

This activity has been approved for Minimum 1 Continuing Legal Education credit by the State Bar of California. Sheppard Mullin Richter & Hampton LLP certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.

NY

This program has been approved in accordance with the requirements of the New York State Continuing Legal Education Board for a maximum of 1 credit hours which may be applied toward the Areas of Professional Practice requirement, and is suitable for both transitional and non-transitional attorneys.

MCLE attendance certificates will be distributed following the webinar upon completion of an evaluation.

Questions? Contact Maricela Alfonso via email or at 212.653.8463

Attorneys

Alexander Lazar