# **SheppardMullin**



# Webinar: Solution, or Compounding the Problem? FERC's Order on PJM's Minimum Offer Price Rule

#### 02.18.2020

Implementation of the Federal Energy Regulatory Commission's December 19 order will impact state renewable energy programs and new renewable resources' participation in organized wholesale capacity markets. During the webinar, we will discuss whether the potential that FERC may adopt similar approaches in other ISO/RTO capacity markets (particularly in MISO), as well as potentially other ISO/RTO wholesale markets, including energy spot markets. We also will discuss the potential scope of what FERC considers to be a "state subsidy," including policies in effect in states such as California, Illinois and New York. We will also consider implementation issues in setting and updating the MOPR. Finally, we will discuss the significant impact the implementation of the Rule's policy could have on the ability of new and emerging renewable technologies, such as the battery storage, to penetrate federally-regulated electricity markets (in the form of creating a disadvantage relative to traditional generation in the auction process, concealing from capacity markets potential decreases in the cost of generation arising from such new technologies, as well as impacts upon innovation and investment in such new technologies).

#### When:

February 18, 2020 10:00 a.m. - 11:00 a.m. PT 12:00 p.m. - 1:00 p.m. CT 1:00 p.m. - 2:00 p.m. ET

#### Where:

via GlobalMeet Click Here To Register Complimentary Program

#### Presented by:

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MCLE:

CA

This activity has been approved for Minimum 1 Continuing Legal Education credit by the State Bar of California. Sheppard Mullin Richter & Hampton LLP certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.

NY

This program has been approved in accordance with the requirements of the New York State Continuing Legal Education Board for a maximum of 1 credit hour which may be applied toward the Areas of Professional Practice requirement, and is suitable for both transitional and non-transitional attorneys.

Questions? Contact Felice Li via email or at 858.720.8922.

### **Attorneys**

Mark F. Sundback

## Industries

Energy, Infrastructure and Project Finance