# **SheppardMullin**



# Construction Project Cost Reporting Risks and How to Manage Them after Securities Exchange Commission v. Granite Construction, Inc.

Sheppard Mullin New York Office 03.28.2023 | 8:30 a.m. - 10:30 a.m.

Tuesday, March 28, 2023 Registration and Breakfast: 8:30 a.m. - 9:00 a.m. Program: 9:15 a.m. - 10:15 a.m.

Sheppard Mullin New York 30 Rockefeller Plaza, 24th Floor New York, NY 10112 Website | Directions

This program will also be streamed live with the opportunity to ask questions via the Zoom Q&A feature. Please use the registration link to sign up for the live streaming.

#### To register, please contact Maricela Alfonso.

Join Sheppard Mullin and Grassi Advisors & Accountants for a discussion on the legal and accounting risks of project cost accounting used in company financial statements in light of the Securities and Exchange Commission's recent enforcement action against Granite Construction and some of its former officers. The project cost accounting practices challenged in the SEC's action pose substantial risks to public and private construction companies. We will review the Granite case in detail, address the applicable GAAP and SEC rules and other relevant legal implications, and discuss methods for managing the risks.

This CLE and CPE presentation is relevant to both public and private construction companies.

#### Moderated By:

- Carl Oliveri, Partner, Construction Practice Leader, Grassi Moderator
- Ira Schulman, Partner, Sheppard Mullin Moderator
- Aaron Rupper, Partner, Grassi
- Dave Freda, Partner, Civil & Heavy Highway Subsegment Leader, Grassi
- Chris Bosch, Associate, Sheppard Mullin

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- Michael Gilbert, Partner, Sheppard Mullin
- Cesar Pereira, Special Counsel, Sheppard Mullin

#### MCLE and CPE Credit

#### MCLE - New York

This program has been approved in accordance with the requirements of the New York State Continuing Legal Education Board for a maximum of 1 credit hour which may be applied toward the Areas of Professional Practice requirement, and is suitable for both transitional and non-transitional attorneys.

#### California

This activity has been approved for Minimum 1 Continuing Legal Education credit by the State Bar of California. Sheppard Mullin Richter & Hampton LLP certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.

#### Texas

Sheppard Mullin Richter & Hampton is an accredited sponsor, approved by the State Bar of Texas, Committee on MCLE.

#### CPE

This program has been approved for 1 Audit CPE and Specialty CCIFP Credit.

\*You must attend the full program to receive credit.

#### This event is co-sponsored by Grassi Advisors & Accountants.

Click here for information on Grassi Advisors & Accountants Construction Practice.

Click here for more information on Sheppard Mullin's Construction Practice.

Questions? Please contact Maricela Alfonso via email.

### **Attorneys**

Christopher J. Bosch

Michael J. Gilbert

Cesar Pereira

Ira M. Schulman

## **Practice Areas**

Construction