

Protecting Your Company When Key Suppliers and Customers Enter Bankruptcy

Finance & Bankruptcy Roundtable

03.25.2015

8:00 a.m. - 8:30 a.m. Registration & Breakfast

8:30 a.m. - 10:00 a.m. Program and Q&A

Sheppard Mullin
379 Lytton Avenue
Palo Alto, CA 94301

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Attendance is limited at this exclusive program, so register today.

Protecting Your Company When Key Suppliers and Customers Enter Bankruptcy: *The Apple Sapphire Dilemma*

Presented by

- **Carren Shulman**, *Partner*, Sheppard Mullin
- **J. Barrett Marum**, *Partner*, Sheppard Mullin

Ensuring your supply chain is sustainable and invulnerable is absolutely essential to any business. In 2013, Apple and GT Advanced Technologies hailed a \$1 billion plan to build an Arizona sapphire factory, creating superhard screens for Apple iPhones to solve its big problem with broken screens. On Oct. 6, 2014, GT filed for bankruptcy, surprising Apple and its investors after a nearly half a billion dollar financial commitment.

GT's meltdown underscored the promise and peril for Apple suppliers. Though the deal could have generated billions in revenue, it meant adapting to huge fluctuations in demand at razor-thin profit margins with little room for error. This can happen to any company that deals with key suppliers, particularly lower cost overseas manufacturers that many Silicon Valley companies rely upon.

At this intimate roundtable discussion, our finance and bankruptcy experts will update you on recent supply chain developments and be available for your related questions, including:

- Contract Drafting Tips to Protect Your Deals

- Lawful (and Unlawful) Bases for Contract Termination
- Bankruptcy v. Financial Distress
- Chapter 11 Bankruptcy Protection
- Special Protection for IP
- Foreign Bankruptcy and Administration

MCLE Credit

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This program has also been approved in accordance with the requirements of the New York State Continuing Legal Education Board for a maximum of 1.5 credit hours which may be applied toward the Areas of Professional Practice requirement, and is suitable for both transitional and non-transitional attorneys.

Questions? Contact Melissa Omphroy at momphroy@sheppardmullin.com or 415.774.2997.

Practice Areas

Commercial Lending and Financial Transactions