

Private Equity Team Advising Interstate Waste Services in Equity Investment from Ares Management Corporation

10.24.2023

Sheppard Mullin is representing Interstate Waste Services (“IWS”), a portfolio company of private investment firm Littlejohn & Co., in connection with Ares Management Corporation’s agreement to acquire a significant equity stake in IWS. Littlejohn and Ares will each have significant ownership stakes in IWS following the transaction. Alongside the equity transaction, Sheppard Mullin assisted IWS with completing a debt recapitalization with a new first-lien term loan via a JP Morgan-led arranger group. Terms of the transactions were not disclosed.

The Sheppard Mullin deal team representing IWS is led by partner Shon Glusky, special counsel Carol Archer and associates Matt Silverstein and Brett Uslaner. Invaluable assistance was provided by partners Keith Gercken, Dmitriy Chelnitsky, Leo Caseria, Carlo Van den Bosch, Michael Leake, Jim Ritter, Michael Baranovic and E. Gail Suchman, special counsel Malika Levarlet, Sean Kirby and Dimitris Vallindas and associates Julia Kadish and Deena Muzafar.

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