

## Sheppard Mullin Represents M&T Bank in Extension and Modification of a \$108 Million Mortgage Loan for Brooklyn Office Building

11.20.2023

The firm advised M&T Bank in connection with negotiating the extension and modification of a \$108 million mortgage loan to Two Trees Management Co. LLC for the property at 20 Jay St., an 11-story office building in Brooklyn's Dumbo neighborhood. The property, which dates back to 1912, includes 443,000 square feet of office space and features a landscaped roof deck, four passenger elevators, a freight elevator and a parking garage.

The Sheppard Mullin Real Estate finance team was led by partners Scott Stern and Richard Fries and special counsel Jennifer Warheit.

### Attorneys

Richard S. Fries

Scott Stern

Jennifer S. Warheit

### Practice Areas

Real Estate Finance

Real Estate, Energy, Land Use & Environmental