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Press Releases

Private Equity Team Advising Littlejohn in Sale of Dana Kepner to Core & Main

01.30.2024

Sheppard Mullin's Private Equity team is representing private investment firm Littlejohn & Co. LLC ("Littlejohn") in its agreement to sell Dana Kepner Company, LLC ("Dana Kepner"), a premium supplier of water works material and services serving municipalities and contractors, to Core & Main Inc., a nationwide specialized distributor with a focus on water, wastewater, storm drainage and fire protection products to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets.

Based in Denver, Colorado and founded in 1933, Dana Kepner is a leading water and wastewater distributor serving eight states. Through its network of nineteen branches, Dana Kepner combines local knowledge and an extensive product portfolio to serve its customers' water delivery, metering, and sewer needs across the complete waterworks supply chain. Under Littlejohn's ownership, the company has completed two strategic acquisitions, invested in people and systems to scale the organization, and nearly doubled revenue.

The Sheppard Mullin deal team advising Littlejohn is led by partners Shon Glusky and Lindsay Ferguson, special counsel Carol Archer and Matthew Silverstein and associate Patrick Quine.

Click here to read the press release.

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