

Corporate Team Representing California BanCorp in \$233.6 Million Merger with Southern California Bancorp

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Sheppard Mullin is advising California BanCorp (NASDAQ: CALB), the holding company for California Bank of Commerce, in its \$233.6 million definitive agreement to merge with Southern California Bancorp (NASDAQ: BCAL), the holding company for Bank of Southern California, N.A. The merger will create a premier California financial institution with approximately \$4.6 billion in assets by combining two high performing franchises with footprints in the state's two best markets for mid-market business banking. The transaction is expected to close in the third quarter of 2024.

The Sheppard Mullin deal team that is representing California BanCorp is led by partner Joshua Dean and included partners David Gershon and Dmitriy Chelnitsky and associates Eugene Choi, Annie Alvarado and Betsy Luxenberg.

[Click here to read the full press release.](#)

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