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Press Releases

Sheppard Mullin Continues Healthcare Team Expansion with Partner **Adam Marks**

Marks Strengthens Hospital and Health System Transactional Capabilities 08.26.2024

Sheppard, Mullin, Richter & Hampton LLP is pleased to announce that Healthcare partner Adam R. Marks joined the firm in Chicago. Marks is the fifth healthcare partner to join the firm's Chicago office in the last year. He was previously at McDermott, Will & Emery.

Marks represents hospital and health system clients in transactional matters, including mergers, acquisitions, affiliations, divestitures and joint ventures. He also has extensive experience leading both the transactional and regulatory components of skilled nursing/senior living and pharmacy transactions. Drawing on his early career experience managing healthcare technology system implementations for Epic Systems, Marks also counsels clients in connection with various health information technology matters, including those related to software licensing, hosting and implementation, and regularly negotiates complex arrangements for his clients, which include both health industry providers and vendors. Marks received his B.A. from Northwestern University and his J.D., magna cum laude, from Loyola University of Chicago School of Law.

"Bringing Adam on board continues the strategic expansion of our Healthcare team in Chicago," said Luca Salvi, chair of Sheppard Mullin. "Since January 2022, nearly 20 prominent healthcare partners have joined firmwide, underscoring our commitment to grow this practice area and client base nationwide."

In addition to Marks, the firm recently welcomed healthcare partners Douglas Swill, Carolyn Metnick, Megan Rooney and Michael Wilson in Chicago.

Eric Klein, leader of the firm's Healthcare industry team added, "We are anticipating substantial transformation of the hospital and health system sector and the post-acute skilled nursing/senior living sectors, with hospital affiliations surging in the coming years as the industry looks to shift towards value and risk-based reimbursement models. We also are seeing artificial intelligence, data analytics and point-of-service interventions producing better quality and outcomes at a lower total cost of care, highlighting the important role that technology will play for health systems. As we expand our capabilities to serve our clients efficiently, Adam adds even more depth to our seasoned bench in Chicago. We are thrilled he has joined us."

Sheppard Mullin leads many of the country's largest strategic hospital and health system transactions, providing legal, regulatory compliance and risk management counsel from inception to launch. Recent examples include:

Represented the Regents of the University of California in eight hospital purchases in the past year, including UCI Health in its \$975 million acquisition of Tenet Healthcare Corporation's Pacific Coast Network, which

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included four Southern California medical centers in Lakewood, Los Alamitos, Fountain Valley and Placentia and associated outpatient locations.

- Led agilon health through its creation of a global risk bearing entity (RBE) with Maine Health, New England's largest integrated health system. agilon is one of the largest publicly traded Medicare Advantage risk-based models, and its RBE with Maine Health is its first partnership with a health system, following 17 RBEs with physician groups nationally.
- Advised UCLA Health in its acquisition of HCA Healthcare's West Hills Hospital and Medical Center. Renamed UCLA West Valley Medical Center, the acquisition included a 260-bed community hospital with seven operating rooms and a free-standing ambulatory surgery center in the west San Fernando Valley.
- Represented Duke University and Duke University Health System in the acquisition and integration of the Private Diagnostic Clinic, as well as in its partnership with WakeMed Health to create joint operating agreements for the collaboration of both Cancer Care Plus+ and Heart Care Plus+.

"Sheppard Mullin has a stellar reputation as a top-tier firm, and the depth and breadth of the Healthcare team's experience is remarkable," said Marks. "I practiced for several years with Megan Rooney and Carolyn Metnick earlier in my career, and I look forward to working with them again as we continue to grow the firm's Healthcare team."

About Sheppard Mullin's Healthcare Team

Sheppard Mullin's 260-attorney national healthcare industry team has been named a Health Care Practice Group of the Year by *Law360* three times in seven years. Working in all sectors of healthcare with industry-leading and growing companies, disruptive start-up clients and healthcare-focused investors, Sheppard Mullin is a go-to firm for innovative transactions and joint ventures, regulatory solutions, population health management, global risk and value-based contracting, technology transactions and privacy matters. The team offers significant experience in cybersecurity, tax, non-profit, employment and labor, real estate, artificial intelligence, antitrust, litigation and finance.

Attorneys

Adam R. Marks

Practice Areas

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