

Sheppard Mullin Advised AE Industrial Partners in the Sale of Calca Solutions to NewMarket Corporation

10.01.2025

Sheppard Mullin advised AE Industrial Partners, LP in the sale of its portfolio company, Calca Solutions, LLC (Calca) to NewMarket Corporation (NYSE: NEU). Calca is the leading U.S. manufacturer of UltraPure and high-purity hydrazine, a critical propellant supporting in-space propulsion systems for satellites, probes and other aerospace applications, as well as key defense programs. For more than 70 years, Calca has been providing high purity hydrazine to the Department of Defense's Defense Logistics Agency – Energy (DLAE), and its hydrazine derivatives have played a vital role in the manufacture of products used in agricultural, pharmaceutical, water treatment and industrial applications.

The Sheppard Mullin deal team was led by Private Equity team co-leader Michael Wilson and partners Alex Schwartz and Wes Fischer, associates Autumn Schmidt and Anushna Das, along with law clerk Ines Briand.

Invaluable assistance was provided by partners Carlo Van den Bosch, Jared Whalen, Frank Dworak, Lisa Mays, Dimitris Vallindas, Michael Chan, Olivier Theard, Robert Gorzelany, Ryan Roberts, Sean Kirby and Wynter Deagle; special counsels Malika Levarlet and Lee Weiss; and associates Betsy Luxenberg, Michael Weissnar, Bobby Foster, Daniel Alvarado, Nirav Bhatt and William de Sierra-Pambley.

[Read the press release here.](#)

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