

Sheppard Mullin Adds New York Bankruptcy Partners

Duo Expands Firm's East Coast Finance and Bankruptcy Practice

03.25.2008

Press Contact

Ralph Richardson

T: +1.213.617.5542

rrichardson@sheppardmullin.com

Carren B. Shulman and Russell L. Reid, Jr. have joined the New York office of Sheppard Mullin Richter & Hampton LLP as partners in the firm's Finance and Bankruptcy practice group. Shulman and Reid most recently practiced with Heller Ehrman in New York, where she co-chaired the office's Summer Associate program and he chaired the New York Pro Bono committee and co-chaired the office's recruiting committee.

Shulman focuses her practice on bankruptcy, commercial litigation, business reorganization and creditors' rights, with an emphasis on representing secured and unsecured creditors in transactions in and out of bankruptcy both domestically and internationally. She has represented debtors, committees, chapter 11 trustees, trade creditors and secured and unsecured lenders in bankruptcy and has advised corporate trustees in default administration. Shulman also has significant trial experience in commercial and employment litigation.

Reid's practice focuses on the areas of creditors' rights, bankruptcy, and corporate reorganization, with particular emphasis on default administration for corporate trustees. On behalf of debtors, creditors, committees, indenture trustees and loan servicers, he has developed and negotiated disclosure materials and plans of reorganization, and has prosecuted and defended litigation involving the automatic stay, cash collateral, claim determination, debtor-in-possession financing and plan confirmation.

"With Carren and Russell joining us, we continue to grow signature practice groups like Finance and Bankruptcy and expand national capabilities to better serve client needs on both coasts. In the current business climate where restructurings and insolvencies are on the upswing, their bankruptcy and commercial litigation expertise is of even greater value to clients," said Guy Halgren, chairman of the firm.

Commented Shulman, "Sheppard Mullin has a top-notch Finance and Bankruptcy group. I am impressed by its reputation as a 'go-to' firm for banking and restructuring clients, and am looking forward to working with Ed Tillinghast in New York."

New York-based partner Edward H. Tillinghast III leads Sheppard Mullin's East Coast bankruptcy practice. Tillinghast specializes in corporate reorganizations and restructurings, cross-border insolvencies, creditors' rights litigation, and distressed mergers and acquisitions, advising distressed asset investors on high-yield investments and insolvency-related securitization opinions.

"I am excited to grow the firm's New York bankruptcy practice with Ed, and Carren and I are very pleased to rejoin our former colleague Margaret Mann," Reid said. "Sheppard Mullin offers a strong platform for my practice, which includes the support needed to handle sophisticated bankruptcy and corporate trust matters."

Two months ago Margaret M. Mann joined the San Diego office of Sheppard Mullin as partner in the firm's Finance and Bankruptcy practice group. Mann previously led Heller Ehrman's Restructuring and Insolvency practice and was the firm's National Hiring Chair.

For ten years, Shulman has represented the interests of Goodrich Corporation in litigation and complex contract negotiations in nearly every airline bankruptcy worldwide. She represented the largest West Coast power company in a multi-billion dollar claim litigation against Enron Corp. Shulman was special counsel to WorldCom, Inc. in *In re WorldCom, U.S. Bankruptcy Court, S.D.N.Y., 2002*. She represented secured lenders in debtor-in-possession financings in *In re Indesco, U.S. Bankruptcy Court, S.D.N.Y., 2001*; *In re Cannondale, U.S. Bankruptcy Court, Connecticut, 2003*; *In re Henninger Media Services, U.S. Bankruptcy Court, Virginia, 2002*.

Reid's experience has encompassed for a number of years the representation of varied deal parties in the mortgage backed securities arena. His expertise includes the interpretation and enforcement of pooling and servicing agreements, swap agreements, trust indentures, and other related documents, as well as associated out-of-court restructurings and litigation. Reid has handled an array of business disputes before state and federal trial and appellate courts and regulatory agencies, as well as before tribunals appointed by the American Arbitration Association and the National Association of Securities Dealers. He has significant experience with other types of alternative dispute resolution, including mediation and summary jury trials.

Shulman received a B.A., *magna cum laude*, from State University of New York, Albany in 1988 and a J.D. from New York University Law School in 1991. Reid received a B.F.A., Journalism, *magna cum laude*, from Southern Methodist University in 1983, a B.B.A., *cum laude*, in 1984 and a J.D. from University of Texas School of Law in 1989.

Sheppard Mullin has 40 attorneys based in its New York office. The firm's Finance and Bankruptcy practice group includes more than 70 attorneys firmwide.

About Sheppard Mullin Richter & Hampton LLP

Sheppard Mullin is a full service AmLaw 100 firm with more than 520 attorneys in 10 offices located throughout California and in New York, Washington, D.C. and Shanghai. The firm's California offices are located in Los Angeles, San Francisco, Santa Barbara, Century City, Orange County, Del Mar Heights and San Diego. Founded in 1927 on the principle that the firm would succeed only if its attorneys delivered prompt, high quality and cost-effective legal services, Sheppard Mullin provides legal counsel to U.S. and international clients. Companies turn to Sheppard Mullin to handle a full range of corporate and technology matters, high stakes litigation and complex real estate, land use and finance transactions. In the U.S., the firm's clients include more than half of the Fortune 100 companies.

Practice Areas

Bankruptcy and Restructuring