

Sheppard Mullin Represents Dallas-based Banner Oak Capital Partners in Two Funds Totaling \$800 Million

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Sheppard Mullin client Banner Oak Capital Partners, a Dallas-based investment management firm, recently closed on two new vehicles: Banner Oak Operating Company Fund and Banner Oak Investment Fund, both designed to provide programmatic equity capital to real estate operating platforms and with a collective \$800 million to invest.

The Banner Oak Operating Company Fund will act as a private equity vehicle to invest in the platforms themselves, providing capital for growth of the enterprise and systematic investment in real estate assets. The Investment Fund will provide capital for selective, direct investments in assets operated by the platforms. These new investment vehicles will build on the strong performance of Banner Oak's prior fund, Akard Street Holdings, which placed more than \$1 billion in equity capital with operating teams in the industrial, multifamily, senior housing, office and retail space, totaling \$3 billion in gross assets.

Sheppard Mullin represented Banner Oak Capital Partners in the structuring and formation of the two funds. The team was led by Dallas partner Evan Williams and included Dallas associate Matthew McCalip.

Attorneys

Matthew A. McCalip

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Practice Areas

Investment Management