# **SheppardMullin**

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### Press Releases

# Sheppard Mullin Represents GoldenTree Asset Management in \$392 Million Purchase of Syncora Guarantee

08.15.2019

Today Syncora Holdings Ltd., a Bermuda-domiciled holding company, announced it has signed an agreement to sell Syncora Guarantee Inc., its wholly owned, New York financial guarantee insurance subsidiary, to Star Insurance Holdings LLC, a newly formed entity organized by GoldenTree Asset Management LP on behalf of GoldenTree's managed funds and accounts, for \$392.5 million.

Sheppard Mullin, led by New York partner Lawrence A. Larose and San Francisco partner Todd Padnos, and cocounsel Sidley Austin represented GoldenTree in the transaction. Goldin Associates LLC served as financial advisor to GoldenTree.

Click here to read the press release.

### **Attorneys**

Lawrence A. Larose

### **Practice Areas**

Bankruptcy and Restructuring

### **Industries**

Insurance