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Press Releases

Court Issues Favorable Decision for Sheppard Mullin Client, DVI Business Credit

07.14.2003

Sheppard, Mullin, Richter & Hampton is proud to announce that after a four-week bench trial, its trial team, headed by Finley Taylor and Matthew Erwin, obtained a decision on behalf of client DVI Business Credit Corporation in *MedCap Credit Co., LLC v. DVI Business Credit, Inc., et al.* Judge James P. Gray of the Orange County Superior Court issued an award of \$18 million in breach of contract damages in favor of DVI Business Credit, a unit of NYSE-listed DVI, Inc. The Court also issued \$1.6 million for fraud damages, and an additional \$750,000 in punitive damages, against Dale Papworth, MedCap's President.

Mr. Taylor, lead trial attorney, commented, "MedCap filed this lawsuit, claiming that MedCap did not owe DVI anything, and that DVI had breached the contract. We are obviously pleased that DVI's position has been vindicated completely."

Sheppard Mullin has more than **380 attorneys** among its **eight offices** in Orange County, San Diego, Del Mar Heights, Los Angeles, West Los Angeles, Santa Barbara, San Francisco and Washington, D.C. The **full-service** firm provides counsel in Antitrust and Trade Regulation; White Collar and Civil Fraud Defense; Business Litigation; Construction, Environmental, Real Estate and Land Use Litigation; Corporate; Entertainment and Media; Finance and Bankruptcy; Financial Institutions; Government Contracts and Regulated Industries; Healthcare; Intellectual Property; Labor and Employment; Real Estate, Land Use, Natural Resources and Environment; and Tax, Employee Benefits, Trusts and Estates. **The Firm celebrated its 75**th **anniversary in 2002**.

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