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Press Releases

Sheppard Mullin Represents Extend, Inc., in \$260M Series C Funding Round

05.18.2021

Sheppard Mullin represented Extend, Inc., the leading provider of modern extended warranty and product protection plans for merchants and consumers through API-first solutions, in a \$260 million Series C funding round led by SoftBank Vision Fund 2*.

The oversubscribed round brings Extend's total funding to more than \$315M and cements the company's unicorn status with a \$1.6B+ valuation. In just over two years since its launch in 2019, Extend is fundamentally reshaping the extended warranty and protection plan industry for consumers and merchants alike.

The Sheppard Mullin deal team was led by partners Farha Chowdry and Shon Glusky and associate Ryan Buffkin, and also included partners Leo Caseria, Frank Dworak, Fatema Merchant, Michael Orlando, Gregory Schick, and Jason Schendel, of counsel David Lee, associate Jordan McClenny and senior paralegal Joey Tongson.

Click here to read the press release.

*As of the date of this press release, SoftBank Group Corp. has made capital contributions to allow investments by SoftBank Vision Fund 2 ("SVF 2") in certain portfolio companies. The information included herein is made for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy limited partnership interests in any fund, including SVF 2. SVF 2 has yet to have an external close, and any potential third-party investors shall receive additional information related to any SVF 2 investments prior to closing.

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