

### Sheppard Mullin Represents Management on Acquisition of CINAR Corporation

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Sheppard, Mullin, Richter & Hampton LLP represented Toper Taylor and Michael Hirsh in their acquisition of CINAR Corporation. David Sands, a corporate partner at Sheppard Mullin, represented Taylor and Hirsh in the deal and was assisted by attorneys John Bonn, Matthew Richardson and Jeff Shieh.

Under the terms of the agreement, shareholders of CINAR received \$3.60 per share in cash, and the company became privately-held by an investor group comprised of Hirsh, Taylor, TD Capital Canadian Private Equity Partners and OMERS Merchant Banking Group. The transaction, valued at approximately \$140 million, successfully closed March 15.

"This deal represents a continued interest of private equity funds in film assets, as well as their willingness to finance companies with troubled histories as long as skilled, experienced management can be identified," said Sands.

Michael Hirsh and Toper Taylor have over 50 years of combined experience as entrepreneurs and business builders in the global kids' and family entertainment business.

CINAR is an integrated entertainment and education company involved in the development, production, post-production and worldwide distribution of non-violent, quality programming and educational products for children and families.

About Sheppard, Mullin, Richter & Hampton LLP

Sheppard Mullin is a national law firm with more than 400 attorneys and eight offices in Los Angeles, San Francisco, Orange County, San Diego, Santa Barbara, West Los Angeles, Del Mar Heights, and Washington, D.C. The full-service firm provides legal expertise and counsel for U.S. and international clients in a wide range of practice areas, including Corporate; Entertainment and Media; Finance; Government Contracts; Intellectual Property; Labor/Employment; Litigation; and Real Estate/Land Use. The firm was founded in 1927.