

Sheppard Mullin Trial Team Defeats Effort To Enjoin Critical Mortgage Transaction

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A Washington, D.C. Sheppard Mullin trial team prevented McLean Mortgage Corporation's (MMC) minority shareholders, as part of their ongoing derivative action, from enjoining a deal to keep the company a going concern. If the deal had been enjoined, MMC would have been forced to shutter immediately and put its 70-plus employees immediately out of work. At hearing, the Court found the shareholders had failed to meet any of the required elements for a preliminary injunction, and instead granted MMC's cross-motion to dismiss, holding that three of the shareholders' four claims were jurisdictionally barred.

The litigation was led by Business Trials practice group leader Paul Werner. Associate Imad Matini handled the oral arguments on MMC's motion to dismiss and the shareholders' motion for injunction. Associates Hannah Wigger, Maria-Laura Coltre and Angelo Pavone assisted with briefing and the evidentiary presentations.

Attorneys

Maria-Laura Coltre

Imad S. Matini

Angelo Pavone

Paul A. Werner

Hannah J. Wigger

Practice Areas

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