

Sheppard Mullin Advised Prospect Medical Holdings in Recapitalization and Financing Transactions, Including Up to \$450 Million in New Financing

06.12.2023

Prospect Medical Holdings and its affiliates (“Prospect”) closed on a recapitalization and financing transaction with Medical Properties Trust, Inc. (NYSE: MPW), a self-advised real estate investment trust formed to acquire and develop net-leased hospital facilities, and third-party lenders, which included up to \$450 million in aggregate new financings. The proceeds of the new financings will be used to provide Prospect’s hospital operations with liquidity and will capitalize its managed care business for continued growth and value creation in a vibrant market for such businesses.

Sheppard Mullin’s Healthcare Team represented Prospect in the transaction. The deal team was led by partners Eric Klein, Nioura Ghazni and Michael Baranovic with invaluable assistance from Matt Goldman, Keith Gercken, Michael Chan, Tim Reimers, Ed Musharbash, Rabia Chaudry, Ryan Portugal, Carter Gage, William de Sierra-Pambley, Jami Fogelhut and others at the firm.

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