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Press Releases

Sheppard Mullin Represents Scale Lending in \$160 Million Loan for Mixed-Use Development in Jersey City, New Jersey

07.20.2023

The Firm represented Scale Lending in connection with a \$160 million bridge loan to an affiliate of the Namdar Group, secured by property known as 9 Homestead Place located at 618 Pavonia Avenue, Jersey City New Jersey.

Namdar Group is an active and growing New York City-based developer. The project is a 27-story, 432 residential unit mixed-use development, with 10,000 square feet of retail and 21,000 square feet of office space master leased to a local apartment co-working community.

The Sheppard Mullin team was led by partners Neil Cohen and Richard Fries and special counsel Jennifer Warheit.

Click here to read the Commercial Observer's coverage of the deal (a subscription is required).

Attorneys

Neil Cohen

Richard S. Fries

Jennifer S. Warheit

Practice Areas

Real Estate Finance

Real Estate, Energy, Land Use & Environmental