

Sheppard Mullin Advised Realty Income in \$1.5 billion Sale-leaseback Deal to Acquire 415 Single-tenant Convenience Store Properties

09.27.2023

Sheppard Mullin represented Realty Income, a real estate investment trust that invests in free-standing, single-tenant commercial properties in the United States, Spain and the United Kingdom that are subject to NNN Leases, in its \$1.5 billion sale-leaseback transaction to acquire 415 single-tenant convenience store properties located in 13 states along the eastern seaboard. The portfolio is expected to represent approximately 14 percent of Realty Income's total portfolio annualized contractual rent.

Learn more here.

The Sheppard Mullin Real Estate team was led by Michael Leake, Jennifer Chavez and Rabia Chaudhry with post-closing matters handled by Eli Griffen, team led assistance from Adam Goldstein, Jordan Golden, Marko Valentine, Sean Maffet and Aaron Duffy and invaluable assistance from Allyson Zaky, Amanda Lee, David Gao, Drew Karlberg, Lauren Stewart, Marcos Getchell, Meigan Everett, Talya Gulezyan, Abbey Zhou, Aram Basmajian, Laura D'lorio, Matt Kohanabash and Justin Mahramas.

Attorneys

Aram Basmajian

Rabia P. Chaudhry

Jennifer Chavez

Laura C. D'lorio

J. Aaron Duffy

Meigan Everett

David M. Gao

Jordan T. Golden

Adam J. Goldstein

Elijah W. Griffen

Talya Gulezyan

Drew Karlberg

Michael R. Leake

Amanda S. Lee

Sean A. Maffett

Justin J. Mahramas

Marko Valentine

Abbey Zhou

Practice Areas

Real Estate Acquisitions and Dispositions

Real Estate Finance

Real Estate, Energy, Land Use & Environmental