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Avoid Legal Malpractice Headaches by Closing Old Files

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Most attorneys and law practices have a good sense of which clients are no longer clients and which matters should be closed, whether it's an old representation that was never officially terminated or clients who never paid.

The endless year-end spreadsheets of all open client matters with the outstanding receivables often highlight these files and others. In this way, the arduous task of collecting outstanding fees at year-end identifies the relationships that are over and matters that need to be closed.

To read this article in its entirety (subscription required), please visit: http://tinyurl.com/lqksv8k.

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