# Tax, Trusts & Estates

With deep industry knowledge, client-specific solutions and uncompromising service, our tax, trusts and estates attorneys represent individuals, executives, families, closely-held businesses, charitable organizations and individual and corporate fiduciaries. We focus on achieving our clients' personal, business and organization goals while preserving and transferring wealth for future generations.

## ESTATE PLANNING & CHARITABLE GIVING

Serving as trusted advisors to our estate planning clients, we customize estate plans to accommodate changing family dynamics through the creation and modification of trusts, asset protection planning, insurance planning, business succession and premarital planning, retirement and compensation plans, guardianships and conservatorships, and philanthropic giving. We draft wills and trusts, handle the sensitive issues involved in probate and other aspects of estate and trust administration, prepare estate and fiduciary tax returns, represent fiduciaries and beneficiaries before the IRS, and advise on charitable gift structures that reflect philanthropic goals and create an enduring legacy.

## BUSINESS TRANSITION

Family businesses are often a conduit for managing a family's entire wealth. We develop short- and long-term legal strategies to achieve business goals and transition wealth and leadership from one generation to the next. Our counsel spans the business life cycle, from entrepreneurs just beginning to build their family legacy to family offices spanning several generations, each with different approaches to business, succession planning and the preservation of wealth.

## FIDUCIARY ADVICE

We represent individual and corporate fiduciaries of trusts and estates, providing advice and counsel on best practices in administration, compliance, and beneficiary interactions. Fiduciary clients rely on our advice to minimize risk and maximize fiduciary performance. We advise fiduciaries in matters concerning estate administration, trust administration, including decanting and trust modifications, and investment and distribution decisions. We prepare fiduciary records and accountings for internal compliance and for presentation to the court for approval when necessary.

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## NONPROFITS, CHARITABLE PLANNING & FOUNDATIONS

More than 400 nonprofit and tax-exempt organizations rely on Stinson for comprehensive advice on federal tax law and regulations governing tax-exempt organizations. Because our tax, trusts and estates attorneys have a strong reputation for maximizing the benefits of charitable gifts, both donors and foundations/nonprofit institutions seek our guidance in structuring such gifts and using donor-advised funds. We counsel on the tax consequences of charitable planning alternatives, the donation of different types of property, and the needs and structure of nonprofit and tax-exempt organization recipients. Learn more.

## ESTATE & TRUST LITIGATION

Our Estate and Trust Litigation practice focuses on serving clients in need of sophisticated advice and advocacy when disputes arise involving an estate or trust. Our experienced team includes litigators with significant knowledge in trust and estate law, and estate planning attorneys who regularly administer complex estates and trusts. The combination of experienced litigators and estate planning attorneys allows us to evaluate the issues in each case, including tax consequences, and to advise our clients in a manner that both protects their interests and preserves the assets of the estate or trust. Learn more.

## INCOME TAX

We develop strategies and structures to help clients minimize tax costs and prevent the erosion of wealth while achieving business and personal objectives on behalf of our clients. We draw on the experience of the firm's corporate and real estate attorneys to provide clients with favorable tax outcomes. Our counsel includes traditional C corporations, and closely held pass-through entities, such as limited-liability companies (LLCs), partnerships and S corporations, as well as representation before the Internal Revenue Service, state courts and administrative agencies. Learn more.

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## Tax, Trusts & Estates

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### RELATED CAPABILITIES

Business Ownership Disputes

Estate & Trust Litigation

Income Tax

Nonprofit Organizations, Charitable Planning & Foundations

Private Business

## NEWS

Redd Provides Analysis of In Terrorem Clauses in Wills and Trust Instruments in *The Practical Lawyer*
03.25.2024

*Trusts & Estates* Features Insight for Estate Planning Professionals in 2024 From Clary Redd
01.17.2024

Halferty Selected to *Finance & Commerce's* Top Women in Finance Award
11.22.2023

*Best Lawyers*® Recognizes Stinson in "Best Law Firms" Report
11.02.2023

*Best Lawyers in America* Recognizes 32 Stinson Attorneys as "Ones to Watch"
08.17.2023

Stinson Attorneys Recognized in *Chambers*' 2023 High Net Worth Guide
07.24.2023

Stinson Attorneys Selected for Inclusion on 2023 Minnesota *Super Lawyers* and Rising Stars Lists
07.17.2023

Steve Higgins Selected to 2023 Florida Rising Stars List
06.26.2023

Estate Planning Council of St. Louis Honors Redd with Distinguished Estate Planner of the Year Award
06.15.2023

*Chambers USA 2023 Legal Guide* Recognizes Stinson Attorneys and Practice Groups
06.05.2023

Stinson's Michael Kaplan Recognized in *St. Louis Small Business Monthly*'s "Top 100" Edition
04.03.2023

*U.S. News, Best Lawyers*® Recognizes Stinson in "Best Law Firms" Report
11.03.2022

Lowell Stortz Selected to Receive 2022 Minnesota Icon Award
10.28.2022

*Best Lawyers in America*© Recognizes 29 Stinson Attorneys as "Ones to Watch"
08.18.2022

## Tax, Trusts & Estates

*Best Lawyers in America*© Names Nine Stinson Attorneys as "Lawyer of the Year"
08.18.2022

*Minnesota Law's* "Why I Give" Features Associate Julia Wolfe
06.30.2022

The 2022 *Chambers* USA Guide Recognizes Stinson Attorneys and Practice Groups
06.02.2022

Clary Redd Discusses Treasury Department's Recent Proposal to Limit Tax Saving Opportunities in *Financial Planning*
05.17.2022

Charley Jensen, Clary Redd and Jay Simpson Named to Tax and Estate Planning "POWER LIST"
04.25.2022

Clary Redd Publishes Lead Article in January 2022 Issue of *Trusts & Estates* Magazine
02.09.2022

Stinson Recognized Among the Top National Law Firms in 2022 Best Law Firms Ranking
11.05.2021

Clary Redd Discusses Estate and Gift Taxes Clawback from Trusts in *Financial Planning*
09.24.2021

Ten Stinson Attorneys Named 2022 Lawyers of the Year by *Best Lawyers in America*
08.19.2021

Clary Redd Publishes 2020 Year in Review Article in *Trusts & Estates* Magazine
01.25.2021

Stinson Attorneys Named to 2020 Kansas & Missouri *Super Lawyers* and Rising Stars
11.16.2020

Stinson Recognized Among Top National Firms in 2021 Best Law Firms Ranking
11.05.2020

112 Stinson Attorneys Selected to the 2021 *Best Lawyers in America* List
08.20.2020

Stinson Attorneys Named to 2020 Minnesota *Super Lawyers* and Rising Stars
07.20.2020

## Tax, Trusts & Estates

Clary Redd Publishes 2019 Year in Review Article in *Trusts & Estates Magazine*
01.13.2020

### EVENTS

Developments in Trusts & Estates
02.22.2024

2023 Estate Planning & Fiduciary Litigation- Minneapolis
Stinson LLP - 50 South Sixth Street, Suite 2600 Minneapolis, MN 55402, 09.14.2023

2023 Estate Planning & Fiduciary Litigation- St. Louis
The Ritz - Carlton 100 Carondelet Plaza St. Louis, MO 63105, 09.07.2023

Developments in Trusts & Estates
06.13.2023

2023 Business Law Update
03.02.2023

Estate Planning and Fiduciary Litigation Seminar - St. Louis
09.28.2022

Estate Planning and Fiduciary Litigation Seminar - Minneapolis
Stinson, LLP, 09.21.2022

Estate Planning & Fiduciary Litigation Seminar - Kansas City
Stinson LLP, 09.13.2022

Developments in Estate Planning
02.08.2022

M&A Boot Camp 2021
09.23.2021

Business Law Update - Minneapolis
Surly's Brewing Co., 02.27.2020

### PUBLICATIONS

Corporate Transparency Act: Trusts Don't Have to Report
12.27.2023

## Tax, Trusts & Estates

Gain from Goodwill Sale Subject to Minnesota Apportionment as Business Income
12.18.2023

1099-K Reporting: IRS Further Delays the Day of RecKoning
12.01.2023

1099-K Reporting: Is a Day of RecKoning Coming Soon?
11.07.2023

SEC Proposes Enhanced Safeguarding (Custody) Rule for Registered Investment Advisers
03.20.2023

Owners of a Corporation Pay the Corporation's Expenses; Can Such Expenses be Deducted by the Owners?
12.01.2022

IRS Increases Standard Mileage Rates Starting July 1, 2022
06.16.2022

Employee Retention Tax Credit Ended 2021 Q3
11.10.2021

Sales and Use Taxes: Kansas and Missouri Move to Impose Collection Obligations on Marketplace Facilitators
07.09.2021

Paycheck Protection Program - What Has Changed?
02.03.2021

IRS Extends Relief for Qualified Opportunity Funds
01.27.2021

IRS Issues Final Carried Interest Regulations
01.26.2021

The IRS Provides Relief for Qualified Opportunity Funds and Their Investors
06.10.2020

New Law Makes Major Changes to the Paycheck Protection Program
06.08.2020

REMIC Relief for COVID-19 Related Modifications and Forbearance
04.22.2020

## Tax, Trusts & Estates

CARES Act Provides Critical Tax Relief
04.01.2020

Coronavirus Aid, Relief, and Economic Security (CARES) Act Signed into Law
03.31.2020

SECURE Act Impact on Estate Planning
03.04.2020