

Kevin P. Savory

He/Him

PARTNER

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Kevin is driven to find creative solutions for his clients when it comes to financing clean energy and impact real estate transactions.

An experienced transactional attorney, Kevin represents all transaction parties in clean energy and impact real estate and equipment financings.

In renewable energy transactions, Kevin uses creative approaches to negotiate and close traditional tax equity transactions and, with the passage of the Inflation Reduction Act, Kevin has been advising and is closing transferability (or renewable energy tax credit transfer) transactions for clients. Having completed a year-long academic course regarding financing and deploying of clean energy projects, Kevin appreciates and understands the business perspective for his energy clients and strives to deliver the best outcome from a legal and economic perspective.

With respect to impact real estate and equipment financing transactions, Kevin has over a decade of experience representing project sponsors (for-profit and non-profit), QALICB entities in new markets tax credit (NMTC) transactions, investors, syndicators, lenders, community development entities and virtually all other participants to the transaction. , Kevin also counsels clients on related financing, economic development incentive programs, commercial leasing and other real estate

PRACTICES & INDUSTRIES

- Renewable Energy Tax Credits
- New Markets Tax Credits
- Historic Rehabilitation Tax Credits
- Real Estate & Public Finance
- Tax Credit & Impact Finance
- State Tax Credits

ADMISSIONS

- Nebraska, 2013
- Colorado, 2012

EDUCATION

- Yale University, Certificate Clean Energy Finance and Deployment, *completed 2019 - 2020*
- Creighton University School of Law, J.D., 2012
- Creighton University, B.S., B.A., *cum laude*, 2006

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transactions.

In all transactions, Kevin brings a perspective that only experience can provide. He prides himself on his responsiveness, instills confidence and trust in his clients, and seeks to add value and provide excellent client service at every opportunity.

In Nebraska, Stinson LLP is doing business as Stinson Leonard Street LLP.

EXPERIENCE

Represented a sponsor non-profit corporation in connection with federal New Markets Tax Credit (NMTC) financing used to acquire and construct a \$23 million federally-qualified community health center in Denver, Colorado

Actively advising tax credit participants in renewable energy tax credit transferability transactions (i.e. tax credit purchase and sale or transfer transactions) involving production tax credits and investment tax credits (ITC) stemming from clean energy projects involving wind, solar, and biogas.

Represented an ITC investor in a partnership-flip renewable energy (solar) transaction involving approximately 25 project sites across Maryland and New York

Counseled the investor in an inverted lease solar and stand-alone battery storage transaction involving 4 project sites in multiple jurisdictions

Represented a for-profit sponsor (qualified active low income community business or QALICB) in a project in Montrose, Colorado utilizing federal NMTC for the

construction and development of a \$12 million flex-use industrial space consisting of two mirrored buildings to be leased to start-ups (primarily from the outdoor recreation industry)

Represented an Indiana QALICB on a NMTC transaction to construct a new community and recreational center

Counseled a federal NMTC investor with respect to the preservation, renovation and equipping of a former fire station in Seattle for use by a minority controlled organization dedicated to providing safety-net services (food, shelter, warmth and financial tools) to low-income residents in need

Advised the new markets tax credit investor in connection with the \$30 million acquisition and construction of a collaborative community manufacturing space for small and medium sized businesses in Houston

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Represented multiple community development entities in connection with the renovation of a Ronald McDonald House in Omaha, Nebraska, utilizing federal and Nebraska state new markets tax credits

During his career, Kevin has structured, negotiated, and closed more than forty (40) transactions involving federal and state historic tax credits, representing syndicators, investors, and project sponsors in these transactions

Represented the developer in connection with a \$44 million renovation of a historic building in Chicago and master leasing of the same

PROFESSIONAL & CIVIC ACTIVITIES

Colorado Society of Certified Public Accountants, *inactive*

NEWS

Micah Revell and Kevin Savory Examine Renewable Energy Tax Credit Proposals in *Bloomberg Tax* Article
03.25.2022

Stinson Elects Six New Partners in 2020
01.09.2020

SPEAKING ENGAGEMENTS

Refinancing the HTC Transaction, Novogradac & Co HTC Conference, Denver, September 2017

PUBLICATIONS

Impact of the Inflation Reduction Act of 2022 on Renewable Energy Tax Credits
09.09.2022