

Peter H. Thrane

PARTNER

pete.thrane@stinson.com

Direct: 612.335.1779

Office: Minneapolis



Pete's approach to problem solving, and his years in the industry, make him the go-to attorney to assist his clients with the challenges that face insurance businesses. Pete handles the full range of transactional, governance and compliance matters in the highly regulated and ever changing insurance industry

Through the course of his career, Pete has appeared before over half of the state insurance regulatory agencies in the United States. He cut his teeth in the industry by handling the regulatory fall-out from the medical malpractice crises of the 1980's and 1990's in house for the nation's then largest medical liability insurer. Following this experience, Pete served as Division Counsel to the insurer's medical liability insurance division and then as Group Counsel to its Specialty Commercial insurance group, where he led a group of attorneys and other professionals in providing counsel to the insurer's niche markets.

Pete's first-hand experience working inside the industry, directly with regulators and for several years in private practice enables him to rapidly develop efficient solutions to the regulatory and other legal challenges facing all manner of insurance businesses. He has developed risk retention and risk purchasing group programs, reinsurance and pooling arrangements, fronting programs, captive insurance arrangements and various distribution mechanisms. He regularly counsels insurers and

PRACTICES & INDUSTRIES

- Corporate Finance
- Insurance & Health Plans
- Government Solutions
- Health Care & Life Sciences
- Insurance Regulatory & Enforcement
- Insurance Transactions

ADMISSIONS

- State of Minnesota

EDUCATION

- Drake University Law School, J.D., *cum laude*, 1984
- Concordia College, B.A., 1981

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their boards on governance matters.

In the course of his 30 years of practice, Pete has also been heavily involved in developing and drafting substantial portions of Minnesota's insurance regulation, including legislation dealing with ride sharing, surplus lines, worker's compensation rating, fraternal solvency, market conduct enforcement reform, and service contracts, among many others. That background makes him a highly effective advocate for insurers, administrators, service providers and producers in enforcement actions, holding company act filings, transaction applications, solvency investigations, product filings and all manner of regulatory matters.

RECOGNITIONS

Named among *The Best Lawyers in America*[®] in the area of insurance law

Received a Client's Choice designation from *Lexology* for delivering exceptional client service

Recognized as a 2011 Governance Fellow by the National Association of Corporate Directors

PROFESSIONAL & CIVIC ACTIVITIES

Minnesota Chamber Business Services Corporation, the insurance marketing arm of the Minnesota Chamber of Commerce, Chair, Board of Directors, 2004-2009

American Fraternal Alliance, Law Committee

Medical Malpractice Insurance Committee, American Insurance Association, Chair, 1994-1998

Workers' Compensation, Special Compensation Fund Advisory Committee, Minnesota Department of Labor and Industry, Chair, 1996-2000

Minnesota Insurance Guaranty Association, Director, 1992-1996

Policy and Planning Council, Insurance Federation of Minnesota, Co-Chair, 1992-1996

Minnesota Insurance Deskbook, Chapter on Claims-Made Insurance, Contributor

NEWS

175 Stinson Attorneys Selected to the 2024 *Best Lawyers in America* List
08.17.2023

152 Stinson Attorneys Selected to the 2023 *Best Lawyers in America* List
08.18.2022

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103 Stinson Attorneys Selected to the 2022 *Best Lawyers in America* List
08.19.2021

112 Stinson Attorneys Selected to the 2021 *Best Lawyers in America* List
08.20.2020

Partner Pete Thrane Publishes on Workers' Comp Insurance in the *Star Tribune*
02.11.2020

PUBLICATIONS

"For social insurance programs, let Minnesota's workers' comp program be your guide," *Star Tribune*,
February 2020

"Work Comp Changes Come Roaring Back," *Minnesota Insurance*, August 2013

Minnesota Applies Direct Procurement Tax to Captive Insurers
09.03.2020

Minnesota Regulatory Filing Deadline Relief
03.30.2020

Minnesota Revenue Department Issues Notice on Surplus Lines Insurance Taxation
01.21.2020