## News & Insights

# Roy Goldberg Quoted in *Wall Street Journal* Article on Challenges to Currency Manipulation and Other Unfair Trade Practices by China

Press Release

Washington, DC-based Partner Roy Goldberg was recently quoted in a *Wall Street Journal* article regarding a case Stinson is handling to combat unfair trade practices by China, including use of a new U.S. law designed to allow U.S. manufacturers to challenge currency manipulation by the Chinese government.

The article focused on a Stinson client that is the largest domestic producer of twist ties, which are used in grocery stores, agricultural operations, dry cleaning, manufacturing, and various other industries. On the client's behalf, Stinson filed an antidumping/countervailing duty action against imported twist ties from China. The case is pending before the U.S. Commerce Department and International Trade Commission.

The case is of special legal significance because it is the first time that any U.S. company has used the countervailing duty statute to challenged currency manipulation by the Chinese government. Allegations of currency manipulation by the Chinese government—which causes imports to the U.S. to be unfairly priced—have existed for many years. But earlier this year the Commerce Department finalized a new rule which allows U.S. manufacturers to seek countervailing duties against imports from China that benefited from currency manipulation. So far, the only other case that has been filed under the new rule was against products from Vietnam.

The *Wall Street Journal* article quotes Roy as commenting on the range of export credits, loans, tax referrals and tax reductions being enjoyed by Chinese manufacturers of twist ties, and the relief that the firm's client is seeking in its pending trade case. In litigating the matter Roy works closely with Stinson colleague Denyse Zosa.

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Roy represents a wide range of clients involved in matters relating to the federal government, including international trade cases before the Commerce Department and International Trade Commission, and proceedings involving airports, the FAA, DOT, TSA and other federal agencies, as well as general commercial litigation.

### **CONTACT**

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